



MEDIA RELEASE

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ABBOTT BUSINESS SLUG HITS SHOPPERS

Tony Abbott's broken promise of no new taxes will hit families at the supermarket checkout, Consumer Affairs Minister Craig Emerson said today.

Dr Emerson said Mr Abbott had conceded his latest thought bubble would increase the cost of a loaf of bread but had been unable to say by how much.

"This morning he was asked about the impact of his 1.7 per cent business tax increase on a loaf of bread and he had no idea," Dr Emerson said.

"He said it would be a 'modest levy' – words that will worry mums and dads who don't want to see their grocery prices rising because of another hare-brained Opposition policy.

"Tony Abbott is in la la land if he thinks big business will magnanimously absorb his new tax.

"The reality is Tony Abbott's great big new tax will mean higher prices for consumers in almost every grocery store, department store, petrol station and bank in the country.

"Tony Abbott's latest politically-expedient policy will see small businesses and consumers pay higher costs because his tax increase will be passed down the line.

"Tony Abbott needs to explain how his great big new tax will affect the price of everyday supermarket items, as well as basics like petrol, clothing and household items."

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