



MEDIA RELEASE

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LIBERAL PARTY'S RSPT CAMPAIGN SLIPS INTO FURTHER CHAOS AND CONFUSION

The Opposition's increasingly confused and chaotic RSPT scare campaign took a double credibility hit last night when Deputy Opposition Leader Julie Bishop claimed that mining companies should not pay any more tax.

Small Business Minister Craig Emerson said the extraordinary claim by Ms Bishop not only puts her at odds with senior mining company executives, it also contradicts Coalition tax policy.

Speaking on Sky News last night Ms Bishop argued mining companies should not pay any more tax. According to Ms Bishop:

"I believe that they are paying a fair amount of tax".

This is despite the fact that even Woodside CEO, Don Voelte, had acknowledged earlier in the day on Radio National that:

"In talking to the big miners and the mid-cap miners, I have not heard that they're not willing to negotiate a different tax and a higher tax back. They want to give a fair share back to the Australian citizens."

"Woodside accepts that the miners need to pay more tax for Australians to get their fair share, but Julie Bishop doesn't," Dr Emerson said.

"Unfortunately for Ms Bishop it is not just mining company executives she has contradicted, she has also contradicted the Coalition's chaotic and risky tax policy."

"Tony Abbott's great big new paid parental leave tax would impose a 1.7 per cent company tax increase on most mining companies in Australia."

"BHP has estimated this Abbott Tax would cost the company about \$268 million, while Rio estimates the impact at around \$150 million."

"This is more chaos and confusion from Mr Abbott and the Liberal Party on the Resource Super Profits Tax and tax policy."

“The Liberal Party is contradicting the mining industry and contradicting itself in its desperate attempt to run an RSPT scare campaign.”

“This chaos and confusion is more evidence why Phoney Tony and the chaotic Liberals are a risk to the Australian economy,” he said.

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