



# MEDIA RELEASE

## DR CRAIG EMERSON

Minister for Small Business, Independent Contractors and the Service Economy  
Minister for Competition Policy and Consumer Affairs  
Minister Assisting the Finance Minister on Deregulation

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Monday, 7 June 2010

### MINING COMPANY SCARE CAMPAIGN EXPOSED

Clive Palmer's admission that his statement last month, in which he said he was cancelling two projects at a cost of 5000 jobs, was incorrect exposes the scare campaign being run by Mr Palmer, Mr Abbott and other elements of the mining industry, Small Business Minister Craig Emerson said today.

Dr Emerson said on tonight's Four Corners program Clive Palmer admits that he overstated the RSPT's impact on his projects in Western Australia.

In May Clive Palmer said he was cancelling two projects, one of them in the Pilbara:

**PALMER:** There's two other projects we were to announce later in the year which we've now canned because of this tax. That's about 5,000 Australian jobs gone.

*[SEVEN NEWS- 3 MAY 2010]*

Now he is admitting that those projects are not being canned at all:

**REPORTER:** So when you said canning the projects, was that putting it too strongly?

**PALMER:** Probably. It should've been, you know, slowing them down, waiting to see what happens.

*[FOUR CORNERS, 7 JUNE 2010]*

"Clive Palmer, one of the biggest donors to the Liberal and National Parties, and one of Australia's richest men, has shown he will say and do anything to scare the public on the Government's tax reform package," Dr Emerson said.

"The admissions by Clive Palmer cast doubt over the entire scare campaign over the Resource Super Profits Tax.

"The Government's tax reform package will mean tax breaks for small business, a cut in the company tax rate for all businesses, increased superannuation for all working Australians and investment in nation-building infrastructure.

"Clive Palmer's deliberate campaign of misinformation has been exposed for the scam it is," he said.

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