

FOR MEDIA

CRAIG EMERSON

Member for Rankin

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More affordable rental homes in Logan City

Residents in Logan City will have access to more affordable rental accommodation under the Gillard Government's National Rental Affordability Scheme (NRAS).

Craig Emerson, Member for Rankin, today welcomed the announcement of successful applications for NRAS which will deliver projects to build more than 250 properties for low to moderate income households to rent below market rate.

"I know that the cost of rent is a real pressure for families," Mr Emerson said.

"That's why the Gillard Government is addressing housing affordability by increasing the number of affordable rental properties for families.

"Before Labor came to office there were no programs aimed at improving the availability of housing at affordable rental properties.

"I am very pleased to welcome investment in Logan City. This project will see the construction of 250 homes in the local area."

The National Rental Affordability Scheme is about increasing the number of new affordable rental homes, reducing rental costs for low and moderate income households and encouraging investment and innovative affordable housing.

It also provides a welcome boost to the domestic construction industry where conditions remain soft due to the lingering impacts of the Global Financial Crisis.

"We provided support to domestic construction when the worst of the Global Financial crisis hit and initiatives like NRAS, continue to provide an ongoing pipeline of work for the sector" said Mr Emerson.

NRAS offers financial incentives to the business sector and community organisations to build and rent homes to low and moderate income households.